



Australia: Better late than never!

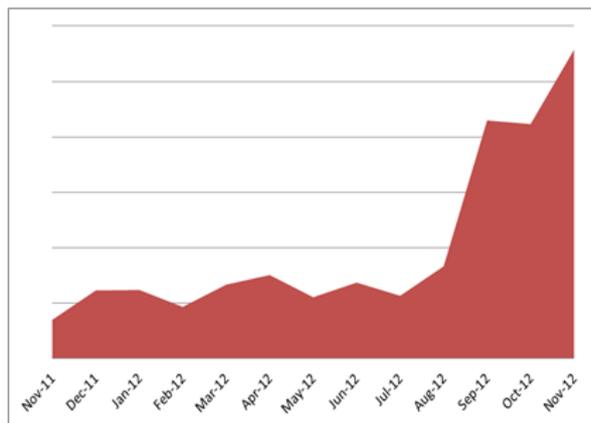
After a slow start, Australia expands its RMB payments in a most spectacular way.

Singapore, 9th of January 2013 – RMB payments by Australia really shot up since August 2012 after a period of relatively low volumes, propelling the country from position #12 to #4 (excluding China and Hong Kong). While initially mainly driven by RMB outflows, the RMB inflows are now nearly as important. Overall, RMB payments grew by 24% between October 2012 and November 2012 (versus average decrease of 7% across all currencies), moving the RMB back up two positions to become world currency #14 with an all-time high market share of 0.56% (versus 0.42% in October 2012).

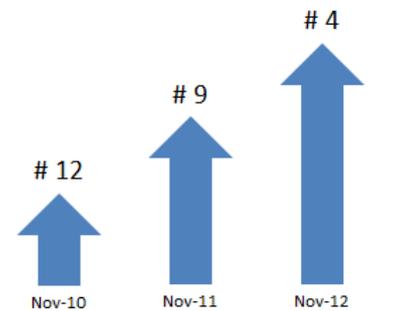


AUSTRALIA

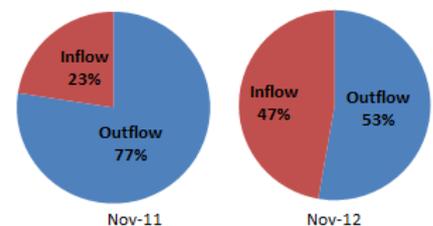
Better late than never!



RMB payments
sent and received with rest of the world

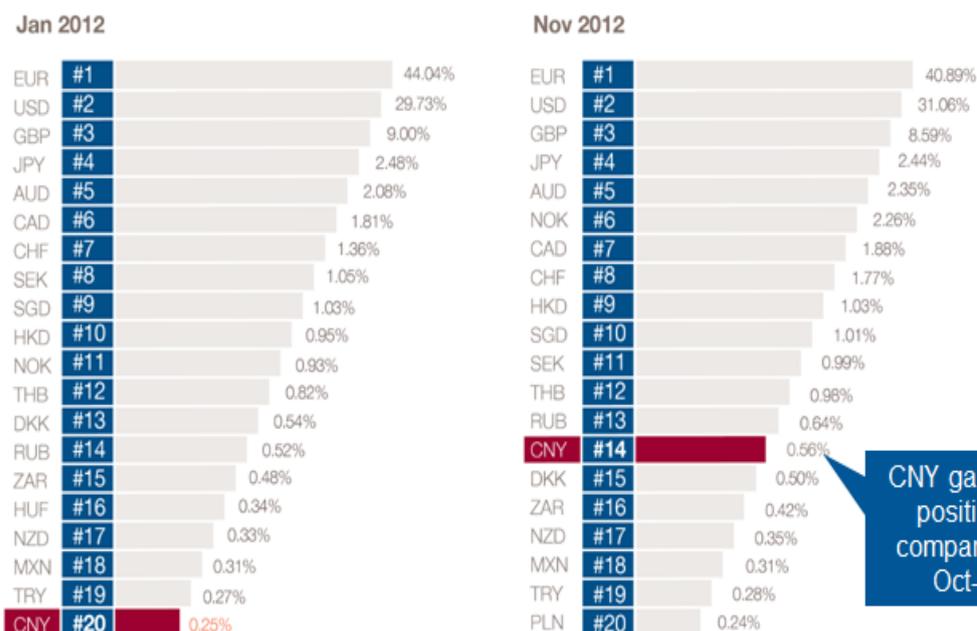


Position in RMB payments
out of 134 countries, excluding China and Hong Kong



RMB payments
with rest of the world

RMB as world payments currency



RMB resources from SWIFT

- The [white paper](#) RMB Internationalisation: Perspectives on the future of RMB clearing was released at Sibos in Osaka on Monday 29 October 2012. The 2012 white paper was created with contributions from Bank of America Merrill Lynch, Bank of China (Hong Kong) Limited, Bank of Communications, Citibank, HSBC, J.P. Morgan, The Royal Bank of Scotland and Standard Chartered Bank and explores the current state of Offshore RMB clearing, the progress towards Offshore RMB clearing on a country-by-country basis and considerations for future clearing models.
- Our “**Business Intelligence @ Sibos Osaka: What’s up, what’s next?**” report. This overview provides a collection of key messages from the sessions and the opportunity to review them - via Sibos Online - as well as the major announcements and press releases.
- **NEW! Quarterly RMB Tracker: a Business Intelligence report** - For institutions that are looking for more in-depth information, this service provides detailed monthly transaction data and a graphical view showing visual representations of the evolution of RMB by market.
- **REMINDER! RMB Business Intelligence Consulting Services** - SWIFT offers consulting services to create customized RMB analysis as a one off exercise or on a recurring basis if Watch users. .
- **Training on the guidelines** so market participants can make use of the SWIFT MT and ISO 15022 messages to facilitate STP processing of Offshore RMB products.

- **RMB webpage** - Find out more about the RMB internationalisation and how SWIFT can support you in your RMB development strategy:
<http://www.swift.com/products/renminbi/overview>

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